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begin to trade with each other, the international price of umbrellas will lie between _____ and _____. Labor hours to make: In the United Kingdom In the Rest of the World 1 umbrella 3.00 2.00 1 bushel of corn 1.00 0.25 a. 1/3 of a bushel of corn per umbrella; 3 bushels of corn per umbrella b.

Chapter 3: Why Everybody Trades: Comparative Advantage

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